
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERS EDGE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Waters Edge Community Development District was held on **Thursday, June 26, 2014, at 3:30 p.m.** at the Waters Edge Clubhouse, located at 9019 Creedmor Lane, New Port Richey, Florida 34654.

Present and constituting a quorum:

Bob Sipple	Board Supervisor, Vice Chairman
Anthony Crudup	Board Supervisor, Assistant Secretary
Michael McCarthy	Board Supervisor, Assistant Secretary
Thomas Russo	Board Supervisor, Assistant Secretary

Also present were:

Joe Roethke	District Manager, Rizzetta & Company, Inc.
John Vericker	District Counsel, Straley & Robin (via phone)

Audience

FIRST ORDER OF BUSINESS

Call to Order

Mr. Roethke called the meeting to order and performed roll call.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda Items

There were no audience comments.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the
Board of Supervisors' Meeting held on
May 6, 2014**

Mr. Roethke presented the minutes of the Board of Supervisors' regular meeting held on May 6, 2014 to the Board for consideration.

<p>On a Motion by Mr. McCarthy, seconded by Mr. Sipple, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' meeting held on May 6, 2014 as presented for Waters Edge Community Development District.</p>
--

FOURTH ORDER OF BUSINESS

**Consideration of the Operation and
Maintenance Expenditures for April and
May 2014**

Mr. Roethke presented the operation and maintenance expenditures for April and May 2014 to the Board.

On a Motion by Mr. McCarthy, seconded by Mr. Russo, with all in favor, the Board of Supervisors approved the Operation and Maintenance Expenditures for April 2014 (\$8,401.73) and May 2014 (\$27,653.19) as presented for Waters Edge Community Development District.

(Mr. Crudup arrived at 3:38 p.m. while the meeting was in progress)

FIFTH ORDER OF BUSINESS

**Presentation of Monthly Maintenance
Inspection Reports**

Mr. Roethke presented the monthly field inspection reports for April and May to the Board. Mr. Sipple asked about irrigation issues and mowing at the front right-of-way area at the CDD entrance. Mr. Roethke will follow up with the landscaper on these issues.

SIXTH ORDER OF BUSINESS

**Consideration of Proposal for Reserve
Study**

Mr. Roethke presented a proposal for a reserve study to the Board. This would give the Board an estimate for the amount of funds that should be stored as capital reserves on an annual basis. Mr. McCarthy asked if SWFWMD can come out to review the status of the ponds within the District before the reserve study is completed.

On a Motion by Mr. Sipple, seconded by Mr. Russo, with all in favor, the Board of Supervisors approved the proposal from Florida Reserve Study and Appraisal for a reserve study to be completed at a cost of (\$2000.00) pending a review of the ponds by SFWMD as presented for Waters Edge Community Development District.

SEVENTH ORDER OF BUSINESS

Consideration of Proposal for Lily Pad Treatments

Mr. Roethke presented a proposal from LakeMasters for lily pad treatments. This proposal will cover the removal and ongoing maintenance of lily pads in ponds L1, L2, L8, L9, L13 and J2. Mr. McCarthy and Mr. Russo commented that they received compliments regarding the first pond to have lily pads removed, so they felt we should move forward with this proposal.

On a Motion by Mr. Russo, seconded by Mr. McCarthy, with all in favor, the Board of Supervisors approved the proposal from LakeMasters for lily pad removal at a one-time cost of (\$995.00) and an additional monthly charge of (\$150.00) for continued maintenance as presented for Waters Edge Community Development District.

EIGHTH ORDER OF BUSINESS

Consideration of Financial Report for Fiscal Year 2012/2013 (under separate cover)

Mr. Roethke presented the financial report for Fiscal Year 2012-2013 to the Board and noted that the auditor's opinion is unqualified for this District and there were no instances or adverse findings reported for this District.

On a Motion by Mr. Sipple, seconded by Mr. Crudup, with all in favor, the Board of Supervisors accepted the financial report for FY 2012-2013 as presented for Waters Edge Community Development District.

NINTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
No report.
- B. District Engineer
Not present.
- C. District Manager
Mr. Roethke reminded the Board that their next meeting was scheduled for Thursday, July 24, 2014 at 3:30 p.m. at the Waters Edge Clubhouse, located at 9019 Creedmor Lane, New Port Richey, Florida 34654.

Mr. Roethke requested that the Board establish an Audit Committee to discuss the need for an Audit RFP for the next Fiscal Year audit to be completed.

On a Motion by Mr. Sipple, seconded by Mr. Russo, with all in favor, the Board set the current Board of Supervisors as the Audit Committee and will hold the Audit Committee meeting at 3:30 p.m. on July 24, 2014 at the Waters Edge Clubhouse, located at 9019 Creedmor Lane, New Port Richey, Florida 34654 for Waters Edge Community Development District.

Mr. Roethke reminded the Board that any residents who have cleared into any conservation areas should be reported to District Staff. Any disturbance of CDD-owned conservation areas is against CDD and SWFWMD policies.

TENTH ORDER OF BUSINESS

Audience Comments and Supervisor Requests

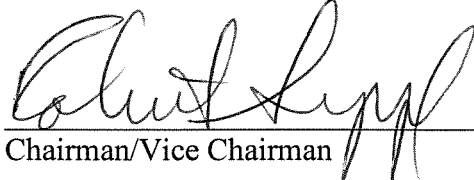
Mr. McCarthy asked about the status of the carp stocking in pond G1. Mr. Roethke will follow up with LakeMasters.

ELEVENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. McCarthy, seconded by Mr. Crudup, with all in favor, the Board of Supervisors adjourned the meeting at 3:56 p.m. for Waters Edge Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman