

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERS EDGE
COMMUNITY DEVELOPMENT DISTRICT**

The meeting of the Audit Review Committee of the Board of Supervisors of Waters Edge Community Development District was held on **Thursday, July 24, 2014, at 3:45 p.m.** at the Waters Edge Clubhouse, located at 9019 Creedmoor Lane, New Port Richey, Florida 34654.

Present and constituting a quorum:

Bob Sipple	Board Supervisor, Vice Chairman
Michael McCarthy	Board Supervisor, Assistant Secretary
Thomas Russo	Board Supervisor, Assistant Secretary

Also present were:

Joe Roethke	District Manager, Rizzetta & Company, Inc.
John Vericker	District Counsel, Straley & Robin <i>(via phone)</i>

Audience

FIRST ORDER OF BUSINESS

Call to Order

Mr. Roethke called the meeting to order and performed roll call.

SECOND ORDER OF BUSINESS

**Presentation of Auditor Selection
Evaluation Criteria
(with price and without price)**

Mr. Roethke presented the Auditor Selection Evaluation Criteria to the board and discussed the options of including or excluding price.

On a Motion by Mr. McCarthy, seconded by Mr. Sipple, with all in favor, the Audit Review Committee approved the Auditor Selection Evaluation Criteria including price for Waters Edge Community Development District.

THIRD ORDER OF BUSINESS

**Presentation of Audit Proposal
Instructions
(with price and without price)**

Mr. Roethke presented the Audit Proposal Instructions and discussed the options of including or excluding price.

On a Motion by Mr. Sipple, seconded by Mr. Russo with all in favor, the Audit Review Committee approved the Audit Proposal Instructions including price for Waters Edge Community Development District.

FOURTH ORDER OF BUSINESS

**Presentation of Request for Proposals for
Annual Auditing Services**

Mr. Roethke presented the RFP for Annual Audit Services.

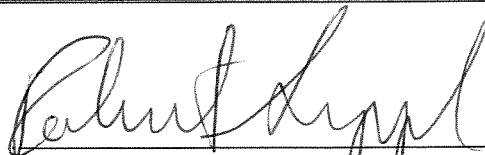
On a Motion by Mr. McCarthy, seconded by Mr. Russo, with all in favor, the Audit Review Committee approved the RFP package for Annual Audit Services with no changes for Waters Edge Community Development District.

FIFTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Russo, seconded by Mr. Sipple, with all in favor, the Audit Review Committee adjourned the meeting at 3:53 p.m. for Waters Edge Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman