

**Waters Edge  
Community Development District  
General Fund  
Fiscal Year 2014/2015**

Chart of Accounts Classification	Budget for 2014/2015
<b>REVENUES</b>	
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	\$ 251,231
<b>TOTAL REVENUES</b>	<b>\$ 251,231</b>
Balance Forward from Prior Year	\$ -
<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 251,231</b>
<b>EXPENDITURES - ADMINISTRATIVE</b>	
Legislative	
Supervisor Fees	\$ 9,600
Financial & Administrative	
Administrative Services	\$ 6,056
District Management	\$ 21,424
District Engineer	\$ 10,000
Disclosure Report	\$ 500
Trustees Fees	\$ 4,000
Tax Collector Fees	\$ 150
Financial Consulting Services	\$ 8,858
Accounting Services	\$ 11,897
Auditing Services	\$ 3,400
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 2,900
Legal Advertising	\$ 1,050
Dues, Licenses & Fees	\$ 175
Website Fees & Maintenance	\$ 618
Legal Counsel	
District Counsel	\$ 10,000
<b>Administrative Subtotal</b>	<b>\$ 91,278</b>
<b>EXPENDITURES - FIELD OPERATIONS</b>	
Electric Utility Services	
Utility Services	\$ -
Water-Sewer Combination Services	
Utility Services	\$ -
Stormwater Control	
Aquatic Maintenance	\$ 21,420
Fountain Service Repairs & Maintenance	\$ 4,000
Lake/Pond Bank Maintenance	\$ 7,500
Wetland Monitoring & Maintenance	\$ 3,000
Mitigation Area Monitoring & Maintenance	\$ 2,000
Aquatic Plant Replacement	\$ 1,000
Other Physical Environment	
Property/General Liability	\$ 9,000
Entry & Walls Maintenance	\$ 2,500
Landscape Maintenance	\$ 58,000
Irrigation Repairs and Maintenance	\$ 3,000
Landscape Replacement Plants, Shrubs, Trees	\$ 20,000
Landscape - Mulch	\$ 5,000
Road & Street Facilities	
Street Light/Decorative Light Maintenance	\$ -
Entry Maintenance	\$ -
Contingency	
Miscellaneous Contingency	\$ 5,250
Capital Reserves	\$ 18,283
<b>Field Operations Subtotal</b>	<b>\$ 159,953</b>
<b>Contingency for County TRIM Notice</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 251,231</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 0</b>

**Budget Template**  
**Waters Edge Community Development District**  
**Debt Service**  
**Fiscal Year 2014/2015**

Chart of Accounts Classification	Series 2005A	Budget for 2014/2015
<b>REVENUES</b>		
Special Assessments		
Net Special Assessments	\$ 844,731.00	\$ 844,731.00
<b>TOTAL REVENUES</b>	<b>\$ 844,731.00</b>	<b>\$ 844,731.00</b>
<b>EXPENDITURES</b>		
<b>Administrative</b>		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 844,731.00	\$ 844,731.00
<b>Administrative Subtotal</b>	<b>\$ 844,731.00</b>	<b>\$ 844,731.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 844,731.00</b>	<b>\$ 844,731.00</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>0</b>

Collection and Discount % applicable to the county: 6.0%

**Gross assessments \$ 898,650.00**

**Notes:**

1. Tax Roll Collection Costs for Pasco County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

**Waters Edge Community Development District**

**FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

2014/2015 O&M Budget	\$251,231.00
Pasco Co. 6% Collection Cost:	<u>\$16,036.02</u>
<b>2014/2015 Total:</b>	<b>\$267,267.02</b>

2013/2014 O&M Budget	\$251,231.00
2014/2015 O&M Budget	\$251,231.00
<b>Total Difference:</b>	<b><u>\$0.00</u></b>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2013/2014	2014/2015	\$	%
Debt Service - Townhome	\$300.00	\$300.00	\$0.00	0.00%
Operations/Maintenance - Townhome	\$250.02	\$250.02	\$0.00	0.00%
<b>Total</b>	<b>\$550.02</b>	<b>\$550.02</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - SF 50/55	\$750.00	\$750.00	\$0.00	0.00%
Operations/Maintenance - SF 50/55	\$250.02	\$250.02	\$0.00	0.00%
<b>Total</b>	<b>\$1,000.02</b>	<b>\$1,000.02</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - SF 60	\$900.00	\$900.00	\$0.00	0.00%
Operations/Maintenance - SF 60	\$250.02	\$250.02	\$0.00	0.00%
<b>Total</b>	<b>\$1,150.02</b>	<b>\$1,150.02</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - SF 65	\$975.00	\$975.00	\$0.00	0.00%
Operations/Maintenance - SF 65	\$250.02	\$250.02	\$0.00	0.00%
<b>Total</b>	<b>\$1,225.02</b>	<b>\$1,225.02</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - SF 70	\$1,050.00	\$1,050.00	\$0.00	0.00%
Operations/Maintenance - SF 70	\$250.02	\$250.02	\$0.00	0.00%
<b>Total</b>	<b>\$1,300.02</b>	<b>\$1,300.02</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - SF 80	\$1,200.00	\$1,200.00	\$0.00	0.00%
Operations/Maintenance - SF 80	\$250.02	\$250.02	\$0.00	0.00%
<b>Total</b>	<b>\$1,450.02</b>	<b>\$1,450.02</b>	<b>\$0.00</b>	<b>0.00%</b>

**WATERS EDGE**

**FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET		\$251,231.00
COLLECTION COSTS @ 6.0%		<u>\$16,036.02</u>
TOTAL O&M ASSESSMENT		<u><u>\$267,267.02</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&amp;M ASSESSMENT</u>				<u>TOTAL</u> <u>SERIES 2005A</u> <u>DEBT SERVICE</u> <u>ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2005A</u>		<u>EAU FACTOR</u>	<u>TOTAL</u>	<u>% TOTAL</u>	<u>TOTAL</u>		<u>O&amp;M</u>	<u>DEBT</u>	<u>TOTAL</u> <sup>(3)</sup>
	<u>O&amp;M</u>	<u>DEBT SERVICE</u> <sup>(1)</sup>		<u>EAU'S</u>	<u>EAU'S</u>	<u>O&amp;M BUDGET</u>			<u>SERVICE</u> <sup>(2)</sup>	
TOWNHOME	190	190	0.40	76.00	6.33%	\$16,912.82	\$57,000.00	0	0	0
SINGLE FAMILY 50/55	88	88	1.00	88.00	7.33%	\$19,583.26	\$66,000.00	\$250.02	\$300.00	\$550.02
SINGLE FAMILY 60	346	345	1.20	415.20	34.57%	\$92,397.39	\$310,500.00	\$250.02	\$900.00	\$1,150.02
SINGLE FAMILY 65	212	212	1.30	275.60	22.95%	\$61,331.22	\$206,700.00	\$250.02	\$975.00	\$1,225.02
SINGLE FAMILY 70	133	133	1.40	186.20	15.50%	\$41,436.40	\$139,650.00	\$250.02	\$1,050.00	\$1,300.02
SINGLE FAMILY 80	100	99	1.60	160.00	13.32%	\$35,605.93	\$118,800.00	\$250.02	\$1,200.00	\$1,450.02
	<u>1069</u>	<u>1067</u>		<u>1201.00</u>	<u>100.00%</u>	<u>\$267,267.02</u>	<u>\$898,650.00</u>			
LESS: Pasco County Collection Costs and Early Payment Discount Costs						<u>(\$16,036.02)</u>	<u>(\$53,919.00)</u>			
<b>Net Revenue to be Collected</b>						<u><u>\$251,231.00</u></u>	<u><u>\$844,731.00</u></u>			

<sup>(1)</sup> Reflects the number of total lots with Series 2005A debt outstanding.

<sup>(2)</sup> Annual debt service assessment per lot adopted in connection with the Series 2005A bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

<sup>(3)</sup> Annual assessment that will appear on November 2014 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.