

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERS EDGE
COMMUNITY DEVELOPMENT DISTRICT**

The audit committee meeting and the regular meeting of the Board of Supervisors of Waters Edge Community Development District was held on **Thursday, September 22, 2011, at 3:31 p.m.** at the office of Florida Design Consultants, Inc., located at 3030 Starkey Boulevard, New Port Richey, FL 34655.

Present and constituting a quorum:

Bob Gibbons	Board Supervisor, Chairman
Bob Sipple	Board Supervisor, Vice Chairman
Kim Nedeau	Board Supervisor, Assistant Secretary

Also present were:

Matthew Huber	District Manager, Rizzetta & Company, Inc.
Mark Straley	District Counsel, Straley & Robin <i>(joined meeting in progress via conference call)</i>
Greg Wegener	District Engineer, Florida Design Consultants
Lori Katzman	Representative, The Ryland Group, Inc.
Leslie Wells	Representative, The Ryland Group, Inc.

FIRST ORDER OF BUSINESS

Call to Order

Mr. Huber called the meeting to order and performed roll call.

SECOND ORDER OF BUSINESS

**Presentation of Audit Proposal
Instructions**

Mr. Huber reviewed the Audit Proposal Instructions with the Audit Committee.

THIRD ORDER OF BUSINESS

**Presentation of the Audit Evaluation
Criteria**

Mr. Huber asked for a motion to approve the Audit Evaluation Criteria and authorize District Staff to advertise for a RFP for Audit Services and an Audit Committee Meeting to review the audit proposals received from the RFP.

WATERS EDGE COMMUNITY DEVELOPMENT DISTRICT

September 22, 2011 – Minutes of Meeting

Page 2

On a Motion by Mr. Gibbons, seconded by Mr. Sipple, with all in favor, the Board of Supervisors approved the Audit Evaluation Criteria and authorized District Staff to advertise for a Request for Proposals for Audit Services and an Audit Committee Meeting to review the audit proposals (October 27, 2011 at 3:30 p.m.) as presented for Waters Edge Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of the Minutes of the Board of Supervisors' Meeting held on August 25, 2011

On a Motion by Mr. Gibbons, seconded by Mr. Sipple, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' meeting held on August 25, 2011 as presented for Waters Edge Community Development District.

FIFTH ORDER OF BUSINESS

Consideration of the Operation and Maintenance Expenditures for August 2011

A brief discussion ensued regarding various invoices and the services they represent.

On a Motion by Mr. Sipple, seconded by Mr. Gibbons, with all in favor, the Board of Supervisors approved the Operation and Maintenance Expenditures for August 2011 (\$24,656.89) as presented for Waters Edge Community Development District.

SIXTH ORDER OF BUSINESS

Staff Reports

A. District Counsel
No report.

B. District Engineer

Mr. Huber stated that a resident had contacted the District on September 9th regarding a drainage easement. He stated that the resident lives at 11501 Pennsville Court and he is requesting the vacation of a portion of the drainage easement behind his home for the construction of a pool and enclosure. Mr. Huber stated that he had forwarded the letter to Mr. Wegener and Mr. Straley for review. He stated that Mr. Straley recommended that Mr. Wegener review the area and the Board go with his recommendations.

Mr. Wegener gave the Board a brief history on the issue. He stated that he didn't see a problem with abandoning a portion of the easement but he would not recommend giving up the whole easement. Mr. Wegener stated that there also are 5' drainage easements on the side yards. He stated that the District would still want access to maintain the wall located behind the resident's property and to maintain drainage on both side's of the resident's lot.

Mr. Wegener suggested that that the first 10' be vacated and not the last 5' of the easement which contains the wall. Discussion ensued regarding the responsibility of the maintenance of the wall.

(Mr. Straley joined the meeting in progress via conference call)

Mr. Straley asked Mr. Wegener if it would impact the drainage system if the District allowed the resident to partially vacate the easement. Mr. Wegener gave a description of the easement area. Mr. Straley stated that if it doesn't create an issue in the District's ability to maintain the drainage system then it is up to the Board if they want to grant the resident's request. He stated that in granting the request they would not be crating a legal precedence but other homeowner's in the area may make similar requests. Mr. Straley stated that the Board may want to consider some kind of a policy regarding these kinds of requests. Discussion continued. Mr. Wegener entertained the Board member's questions. It was stated that the ARC approved the request contingent on the District's approval. Discussion ensued on the amount of the easement to allow to be vacated and the flood plain. Mr. Huber stated that he would verify the ownership of the wall behind the property. Mr. Straley stated that he could prepare the vacation of the drainage easement. Mr. Huber requested that language be added to indemnify and hold the District harmless. Discussion ensued regarding the fee to prepare the vacation of easement and a possible application fee for the resident.

On a Motion by Mr. Gibbons, seconded by Ms. Nedeau, with all in favor, the Board of Supervisors approved Ronald Kalfas' request to construct a pool and enclosure revising the easement to allow for the first 10' to be vacated and not the last 5' of the easement which contains the wall and maintaining the 5' side easements (District Counsel to prepare the vacation of easement with the language to indemnify and hold the District harmless) for Waters Edge Community Development District.

C. District Manager

Mr. Huber stated that the next regular meeting was scheduled for October 27, 2011 at 3:30 p.m. and the Board would be reviewing the audit proposals.

SEVENTH ORDER OF BUSINESS

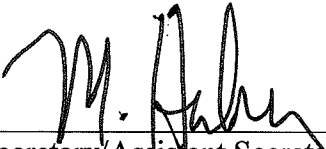
**Supervisor Requests and Audience
Comments**

There were no Supervisor requests and no audience members present.

EIGHTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Sipple, seconded by Mr. Gibbons, with all in favor, the Board of Supervisors adjourned the meeting at 4:13 p.m. for Waters Edge Community Development District.


Secretary/Assistant Secretary


~~Chairman~~ Vice Chairman