

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERS EDGE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Waters Edge Community Development District was held on **Thursday, August 28, 2014, at 5:00 p.m.** at the Waters Edge Clubhouse, located at 9019 Creedmoor Lane, New Port Richey, Florida 34654.

Present and constituting a quorum:

Bob Sipple	Board Supervisor, Vice Chairman
Michael McCarthy	Board Supervisor, Assistant Secretary
Thomas Russo	Board Supervisor, Assistant Secretary
Anthony Crudup	Board Supervisor, Assistant Secretary

Also present were:

Joe Roethke	District Manager, Rizzetta & Company, Inc.
Kristen Suit	Associate District Manager, Rizzetta & Company, Inc.
Vivek Babbar	District Counsel, Straley & Robin <i>(via phone)</i>
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Mr. Roethke called the meeting to order and performed roll call.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda Items

There were no audience comments.

THIRD ORDER OF BUSINESS

Consideration of the Minutes of the Board of Supervisors' Meeting and the Audit Committee Meeting held on July 24, 2014

Mr. Roethke presented the minutes of the Board of Supervisors' regular meeting and Audit Committee Meeting held on July 24, 2014 to the Board for consideration.

<p>On a Motion by Mr. Sipple, seconded by Mr. McCarthy, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' meeting and the Audit Review Committee meeting held on July 24, 2014 as presented for Waters Edge Community Development District.</p>

SEVENTH ORDER OF BUSINESS

Consideration of Proposal for Retaining Wall Repair

Mr. Roethke presented a proposal for retaining wall repair to the board. This proposal has been updated based on the requirements outlined in a structural engineer's report, which has also been presented to the board. A discussion ensued regarding some details of the proposal.

On a Motion by Mr. Russo, seconded by Mr. McCarthy, with all in favor, the Board of Supervisors approved the proposal for the retaining wall repairs from Site Masters at a cost of (\$2,200.00) for Waters Edge Community Development District.

EIGHTH ORDER OF BUSINESS

Presentation of Reserve Study

Mr. Roethke presented a Reserve Study to the Board. A discussion ensued regarding several items within the Reserve Study. Mr. Roethke noted that some of the items are already being accounted for in the general fund O&M Budget, so reserves would not need to be saved for these items, such as landscape replacement. The board would like to see a revised reserve study with these changes made.

NINTH ORDER OF BUSINESS

**Public Hearing on Adoption of Revised Uniform Rules of Procedure
i. Consideration of Resolution 2014-01,
Adopting Revised Uniform Rules of Procedure**

On a Motion by Mr. Sipple, seconded by Mr. Crudup, with all in favor, the Board of Supervisors opened the Public Hearing for Waters Edge Community Development District.

Mr. Roethke presented the Revised Rules of Procedure to the board. Mr. Babbar discussed any noteworthy changes with the board.

On a Motion by Mr. McCarthy, seconded by Mr. Russo, with all in favor, the Board of Supervisors adopted Resolution 2014-01, Revised Uniform Rules of Procedure for Waters Edge Community Development District.

On a Motion by Mr. Crudup, seconded by Mr. McCarthy, with all in favor, the Board of Supervisors closed the Public Hearing for Waters Edge Community Development District.

Mr. McCarthy asked to have relevant documents distributed to the audience the next time there is a public hearing on the agenda.

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THIRTEENTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
No report.
- B. District Engineer
Not present.
- C. District Manager
Mr. Roethke reminded the Board that their next meeting was scheduled for Thursday, September 25, 2014 at 3:30 p.m. at the Waters Edge Clubhouse, located at 9019 Creedmoor Lane, New Port Richey, Florida 34654.

FOURTEENTH ORDER OF BUSINESS

Audience Comments and Supervisor Requests

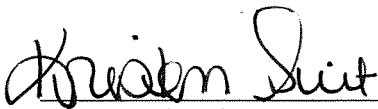
Mr. Russo would like Rizzetta to look at refinancing the bonds for the District in 2015.

A resident mentioned there are issues with the pond behind 11152 Belle Haven Drive.

FIFTEENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. McCarthy, seconded by Mr. Crudup, with all in favor, the Board of Supervisors adjourned the meeting at 6:00 p.m. for Waters Edge Community Development District.



Secretary/Assistant Secretary



Chairman/Vice Chairman