

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERS EDGE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Waters Edge Community Development District was held on **Thursday, May 23, 2013, at 5:31 p.m.** at the Waters Edge Clubhouse, located at 9019 Creedmore Lane, New Port Richey, FL 34654.

Present and constituting a quorum:

Bob Gibbons	Board Supervisor, Vice Chairman
Anthony Crudup	Board Supervisor, Assistant Secretary
Michael McCarthy	Board Supervisor, Assistant Secretary
Thomas Russo	Board Supervisor, Assistant Secretary

Also present were:

Brady Lefere	District Manager, Rizzetta & Company, Inc. <i>(via conference call)</i>
Tyree Brown	Operations Manager, Rizzetta & Company, Inc.

Audience

FIRST ORDER OF BUSINESS

Call to Order

Mr. Lefere called the meeting to order and performed roll call.

SECOND ORDER OF BUSINESS

**Consideration of the Minutes of the
Board of Supervisors' Meeting held on
January 24, 2013**

Mr. Lefere asked if there were any additions, deletions, or corrections. There were none.

On a Motion by Mr. McCarthy, seconded by Mr. Russo, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' meeting held on January 24, 2013 as presented for Waters Edge Community Development District.

THIRD ORDER OF BUSINESS

**Consideration of the Operation and
Maintenance Expenditures for January,
February, March, and April 2013**

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Mr. Lefere briefly reviewed the operation and maintenance expenditures. He entertained the Board member's questions.

On a Motion by Mr. Crudup, seconded by Mr. Gibbons, with all in favor, the Board of Supervisors approved the Operation and Maintenance Expenditures for January (\$9,830.73), February (\$14,590.83), March (\$15,849.57), and April 2013 (\$14,401.15) as presented for Waters Edge Community Development District.

FOURTH ORDER OF BUSINESS

**Consideration of Resolution 2013-03,
Appointing an Assistant Secretary**

Mr. Lefere reviewed Resolution 2013-03, Appointing an Assistant Secretary for the Board.

On a Motion by Mr. McCarthy, seconded by Mr. Crudup, with all in favor, the Board of Supervisors approved Resolution 2013-03, Appointing an Assistant Secretary (Joe Kennedy) as presented for Waters Edge Community Development District.

FIFTH ORDER OF BUSINESS

**Presentation of Fiscal Year 2013/2014
Proposed Budget**

Mr. Lefere presented the Fiscal Year 2013/2014 Proposed Budget. He stated that he kept the budget the same as it was from last fiscal year as a starting point. Mr. Lefere reviewed the line items of the budget for the Board. He entertained the Board member's questions. Discussion ensued regarding various line items and reducing them.

(Mr. Crudup left the meeting in progress)

SIXTH ORDER OF BUSINESS

**Consideration of Resolution 2013-04,
Approving Proposed Budget for Fiscal
Year 2013/2014 and Setting the Date,
Time, and Location for the Public
Hearing on the Final Budget**

Mr. Lefere reviewed Resolution 2013-04, Approving Proposed Budget for Fiscal year 2013/2014 and Setting the Date, Time, and Location for the Public Hearing on the Final Budget.

On a Motion by Mr. McCarthy, seconded by Mr. Gibbons, with all in favor, the Board of Supervisors approved Resolution 2013-04, Approving Proposed Budget for Fiscal Year 2013/2014 (\$251,231) and Setting the Date, Time, and Location for the Public Hearing on the Final Budget (July 25, 2013 at 3:30 p.m. at the Waters Edge Clubhouse, 9019 Creedmore Lane, New Port Richey, FL 34654) for Waters Edge Community Development District.

SEVENTH ORDER OF BUSINESS

Consideration of Proposals to refurbish the walls behind Ventana and by the Patio Homes

Mr. Lefere reviewed the proposals from Choice One Painting and T&R Painting to refurbish the walls behind Ventana and Patio Homes. He and Mr. Brown entertained the Board member's questions.

On a Motion by Mr. Russo, seconded by Mr. McCarthy, with all in favor, the Board of Supervisors approved T&R's proposal to refurbish Ventana and Patio Homes Privacy Walls (\$4,536.00) for Waters Edge Community Development District.

EIGHTH ORDER OF BUSINESS

Consideration of Westcoast Landscape's Proposal for Tree Installation

Mr. Lefere reviewed Westcoast Landscape's proposal for tree installation at the District's empty lot next to 9222 Edistro Place. He stated that resident, Mr. Andre Fields had some concerns since he lives next to the empty lot and had requested that some trees be installed in the lot. Mr. Lefere and Mr. Brown entertained the Board member's questions. The Board members expressed their concern regarding setting a precedent. The Board entertained Mr. Field's comments and concerns. Discussion ensued. Mr. Lefere stated that he would need to check with District Engineer to confirm that it would be okay to install the trees on the empty lot due to the presence of drainage easements.

On a Motion by Mr. Russo, seconded by Mr. Gibbons, with three in favor, and one abstaining (Michael McCarthy) the Board of Supervisors approved Westcoast Landscape's proposal for tree installation at the empty lot next to 9222 Edistro Place (not-to-exceed \$2,200) contingent on District Engineer's review and approval for Waters Edge Community Development District.

NINTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Not present.
- B. District Engineer
Not present.
- C. District Manager
Mr. Lefere presented the Arbitrage Rebate Calculation Report Series 2005 – 9/30/12.

On a Motion by Mr. Gibbons, seconded by Mr. Russo, with all in favor, the Board of Supervisors accepted the Arbitrage Rebate Calculation Report Series 2005 – 9/30/12 as presented for Waters Edge Community Development District.

Mr. Lefere announced that per the Supervisor of Elections there were 1,425 registered voters in Waters Edge as of April 15, 2013.

TENTH ORDER OF BUSINESS

Audience Comments and Supervisor Requests

Mr. Lefere asked if there were any audience comments. Andre Fields stated that he had spoken with Mr. McCarthy regarding possibly creating a dog park. Mr. Gibbons stated that the parcels that the District has are very limited and the HOA may be better able to create a dog park.

Mr. Lefere asked if there were any Supervisor requests. Mr. Russo stated that the single family HOA is looking to hold a community cleanup day. He stated that the cleanup would involve some of the open spaces and ponds. Mr. Russo asked if there was any objection to allowing access to District property for the cleanup. He also asked if the District would be willing to provide funding for approximately twenty McDonald's gift certificates to the people participating in the cleanup. Mr. Lefere stated that he would like to check with District Counsel. Discussion ensued.

On a Motion by Mr. Russo, seconded by Mr. Gibbons, with all in favor, the Board of Supervisors approved providing funds for McDonald's gift certificates for the cleanup participants (not-to-exceed \$250.00) pending District Counsel approval for Waters Edge Community Development District.

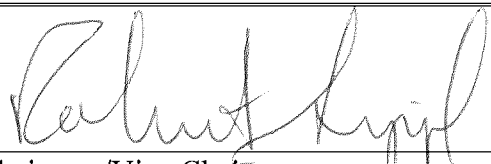
Mr. Lefere stated that the next meeting was scheduled for June 27th at 3:30 p.m. and the Board would be approving their final budget on July 25th at 3:30 p.m. He stated that there was no further business to come before the Board and asked for a motion to adjourn.

ELEVENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Russo, seconded by Mr. McCarthy, with all in favor, the Board of Supervisors adjourned the meeting at 7:23 p.m. for Waters Edge Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman