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**MINUTES OF MEETING**

*Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

**WATERS EDGE  
COMMUNITY DEVELOPMENT DISTRICT**

The **continued** meeting of the Board of Supervisors of Waters Edge Community Development District was held on **Monday, March 9, 2015, at 3:30 p.m.** at the Waters Edge Clubhouse, located at 9019 Creedmoor Lane, New Port Richey, Florida 34654.

Present and constituting a quorum:

Bob Sipple	<b>Board Supervisor, Chairman</b> <i>(joined meeting in progress)</i>
Thomas Russo	<b>Board Supervisor, Vice Chairman</b>
Michael McCarthy	<b>Board Supervisor, Assistant Secretary</b>
Edward Grillo	<b>Board Supervisor, Assistant Secretary</b>
Danny Roby	<b>Board Supervisor, Assistant Secretary</b>

Also present were:

Kristen Suit	<b>District Manager, Rizzetta &amp; Company, Inc.</b>
Scott Brizendine	<b>Assoc. Dir. of Financial Services, Rizzetta &amp; Company</b>
Brianne Beirl	<b>Financial Associate, Rizzetta &amp; Company, Inc.</b>
John Vericker	<b>District Counsel, Straley &amp; Robin</b> <i>(via conference call)</i>
Robbie Cox	<b>Representative, MBS Capital Markets</b>

**FIRST ORDER OF BUSINESS**

**Call to Order**

Ms. Suit called the meeting to order and performed roll call.

**SECOND ORDER OF BUSINESS**

**Audience Comments on Agenda Items**

There were no audience members present to comment on agenda items.

**THIRD ORDER OF BUSINESS**

**Consideration of Resolution 2015-02,  
Delegation Resolution**

Mr. Cox gave the Board an update on the status of the market and the status of the bond refinancing. He reviewed Resolution 2015-02, Delegation Resolution and the following attachments to the resolution; Preliminary Official Statement, Bond Purchase Agreement, Escrow Deposit Agreement, Continuing Disclosure Certificate, Supplemental Trust Indenture, and the Preliminary Supplemental Special Assessment Methodology. Mr. Cox entertained the Board members' questions. Discussion ensued.

On a Motion by Mr. Sipple, seconded by Mr. McCarthy, with all in favor, the Board of Supervisors approved Resolution 2015-02, Delegation Resolution with the attachments in substantial form contingent upon the minimum savings of 3% for Waters Edge Community Development District.

**FOURTH ORDER OF BUSINESS**

**Staff Reports**

- A. District Counsel  
No report.
- B. District Engineer  
Not present.
- C. District Manager  
No report.

**FIFTH ORDER OF BUSINESS**

**Audience Comments and Supervisor Requests**

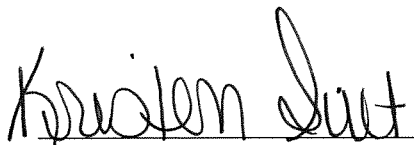
There were no audience members present.

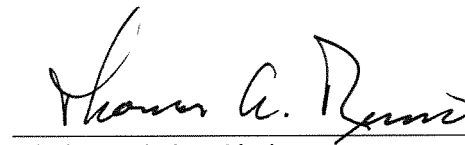
Discussion ensued regarding the sod replacement along the Belle Haven entrance. Ms. Suit stated that she would follow-up up with Mr. Brown.

**SIXTH ORDER OF BUSINESS**

**Adjournment**

On a Motion by Mr. Sipple, seconded by Mr. Grillo, with all in favor, the Board of Supervisors adjourned the meeting at 4:17 p.m. for Waters Edge Community Development District.

  
Secretary/Assistant Secretary

  
Chairman/Vice Chairman