

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERS EDGE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Waters Edge Community Development District was held on **Thursday, March 26, 2015, at 5:00 p.m.** at the Waters Edge Clubhouse, located at 9019 Creedmoor Lane, New Port Richey, Florida 34654.

Present and constituting a quorum:

Thomas Russo	Board Supervisor, Vice Chairman
Michael McCarthy	Board Supervisor, Assistant Secretary
Edward Grillo	Board Supervisor, Assistant Secretary
Danny Roby	Board Supervisor, Assistant Secretary

Also present were:

Kristen Suit	District Manager, Rizzetta & Company, Inc.
Pete Williams	Vice President, Rizzetta & Company, Inc.
Brianne Beirl	Financial Analyst, Rizzetta & Company, Inc.
John Vericker	District Counsel, Straley & Robin <i>(via conference call)</i>
Tyree Brown	Operations Manager, Rizzetta & Company, Inc. <i>(via conference call; joined the meeting in progress)</i>
Robbie Cox	Representative, MBS Capital Markets <i>(via conference call)</i>
Mike Martin	Representative, Lake Masters <i>(via conference call)</i>
Mike Hemmer	Representative, West Coast Landscape
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Ms. Suit called the meeting to order and performed roll call.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda Items

There were no audience comments on agenda items.

THIRD ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors' Meeting held on February 26, 2015

On a Motion by Mr. McCarthy, seconded by Mr. Russo, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors meeting held on February 26, 2015 as amended for Waters Edge Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of Operation and Maintenance Expenditures for February 2015

On a Motion by Mr. Roby, seconded by Mr. McCarthy, with all in favor, the Board of Supervisors approved the operation and maintenance expenditures for February 2015 (\$10,850.00) as presented for Waters Edge Community Development District.

FIFTH ORDER OF BUSINESS

Presentation of Final Supplemental Special Assessment Allocation Report

Mr. Cox reviewed how the bond deal was structured and outlined the timing for finalizing the bond deal and a brief discussion ensued regarding the net savings to the District.

Ms. Beirl presented the Final Supplemental Special Assessment Allocation Report. She, Mr. Williams, and Mr. Cox responded to questions from the Board.

On a Motion by Mr. McCarthy, seconded by Mr. Russo, with all in favor, the Board of Supervisors approved Resolution 2015-03, Adopting Supplemental Allocation Report as presented for Waters Edge Community Development District.

SIXTH ORDER OF BUSINESS

Presentation of Field Inspection Report

A brief discussion was held regarding the irrigation issues at the front entrance of the community with Mr. Hemmer addressing steps that have been taken to resolve those issues and increased costs for the project. He stated that the original project was approved for \$2,000 but an additional proposal was submitted for another \$3,500.

On a Motion by Mr. Russo, seconded by Mr. Roby, with all in favor, the Board of Supervisors ratified the approval of the additional proposal from Westcoast Irrigation in the amount of \$3,500 as presented for Waters Edge Community Development District.

SEVENTH ORDER OF BUSINESS

Consideration of Proposal for Tree Removal

Mr. Brown indicated that he would like to table action on the proposal as the Oak Tree at the Slidell entrance is showing signs of recovery. He noted that he would continue to monitor it for now.

EIGHTH ORDER OF BUSINESS

Consideration of Proposal for Tree Replacements

Mr. Brown presented and reviewed the proposal from Westcoast Landscape for tree replacements. It was decided to table action on the proposal until permits are available next month.

NINTH ORDER OF BUSINESS

Consideration of Proposals for Sod Replacement

Mr. Brown presented the proposals from Westcoast Landscape and K. Johnson Landscape for sod replacement at the Belle Haven entrance. Discussion ensued. The Board did not approve a proposal as the current contractor, Westcoast Landscape is going to replace the sod at no cost to the District.

TENTH ORDER OF BUSINESS

Presentation of Aquatic Maintenance Reports

Mr. Martin addressed the issues with the lack of Aquatic Maintenance reports. He confirmed to the Board, that he would have monthly reports going forward.

ELEVENTH ORDER OF BUSINESS

Discussion Regarding Standards for Pond Services

Discussion ensued regarding the standard for pond services, with Mr. Martin stating that he would provide literature from the State to the Board clarifying what the standards are and the benefits of plantings along littoral shelves. The Board indicated that it wants to act in the best interest of the District regarding and according to what is required by the State and SWFWMD.

Mr. Martin responded to audience comments and indicated that he would research the concerns expressed by the resident during his next visit.

TWELFTH ORDER OF BUSINESS

Consideration of Contract for Technology Services with Rizzetta Technology Services, Inc.

Ms. Suit stated that this item was tabled at the last meeting as the contract was being revised. She reviewed the contract with the Board. Ms. Suit entertained the Board members' questions.

On a Motion by Mr. Russo, seconded by Mr. Grillo, with all in favor, the Board of Supervisors approved Rizzetta Technology Services' contract to redesign the current website, to include hosting services, back-up services, and email services for Waters Edge Community Development District.

THIRTEENTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
No report.
- B. District Engineer
Not present.
- C. District Manager
Ms. Suit reminded the Board that their next meeting was scheduled for April 23, 2015 at 3:30 p.m.

Ms. Suit stated that she received a request from the HOA to install a bike rack on the CDD property next to the irrigation pump at the intersection of Biddeford Place and Creedmore Lane.

On a Motion by Mr. McCarthy, seconded by Mr. Roby, with all in favor, the Board of Supervisors approved to allow the HOA to install and maintain a bike rack next to the irrigation pump at the intersection of Biddeford Place and Creedmore Lane for Waters Edge Community Development District.

Ms. Suit informed the Board that Management will be initiating a policy distributing agenda books digitally rather than providing paper versions and she will be bringing tablets for use at the April meeting.

FOURTEENTH ORDER OF BUSINESS

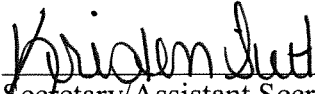
Audience Comments and Supervisor Requests

A brief discussion ensued regarding a desire to have management review landscaping budget line items before bringing proposals to the Board. Mr. Brown indicated to the Board this is currently being done and will continue to do so.

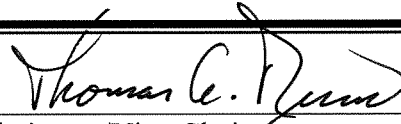
FIFTEENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Grillo, seconded by Mr. Roby, with all in favor, the Board of Supervisors adjourned the meeting at 6:05 p.m. for Waters Edge Community Development District.



Secretary/Assistant Secretary



Chairman/Vice Chairman