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**MINUTES OF MEETING**

*Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

**WATERS EDGE  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Waters Edge Community Development District was held on **Thursday, November 20, 2014, at 3:30 p.m.** at the Waters Edge Clubhouse, located at 9019 Creedmoor Lane, New Port Richey, Florida 34654.

Present and constituting a quorum:

Michael McCarthy	<b>Board Supervisor, Assistant Secretary</b>
Thomas Russo	<b>Board Supervisor, Assistant Secretary</b>
Edward Grillo	<b>Board Supervisor</b>
Danny Roby	<b>Board Supervisor</b>

Also present were:

Kristen Suit	<b>District Manager, Rizzetta &amp; Company, Inc.</b>
Vivek Babbar	<b>District Counsel, Straley &amp; Robin</b>
Bob Sipple	

Audience

**FIRST ORDER OF BUSINESS**

**Call to Order**

Ms. Suit called the meeting to order and performed roll call.

**SECOND ORDER OF BUSINESS**

**Audience Comments on Agenda Items**

There were no audience comments on agenda items.

**THIRD ORDER OF BUSINESS**

**Administer Oath of Office to Newly  
Appointed Supervisors**

Ms. Suit stated for the record that she is a Notary Public in the State of Florida and administered the oath of office to the two newly elected supervisors, Edward Grillo and Danny Roby prior to the start of the meeting.

Ms. Suit stated that she received a letter of resignation from Bob Gibbons. She asked the Board for a motion accepting his resignation from the Board of Supervisors.

On a Motion by Mr. McCarthy, seconded by Mr. Russo, with all in favor, the Board of Supervisors accepted Bob Gibbons' resignation from the Board of Supervisors for Waters Edge Community Development District.

Ms. Suit asked for a motion to appoint Bob Sipple whose term had expired to Mr. Gibbons Seat #4.

On a Motion by Mr. McCarthy, seconded by Mr. Russo, with all in favor, the Board of Supervisors appointed Bob Sipple to Seat #4 on the Board of Supervisors for Waters Edge Community Development District.

Ms. Suit, a Notary Public in the State of Florida, administered the oath of office to Bob Sipple. Mr. Sipple swore and affirmed to the oath and executed the oath.

**FOURTH ORDER OF BUSINESS**

**Review of Form 1 and Sunshine Law Requirements**

Mr. Babbar reviewed the Form 1 Financial Statement and the Sunshine Law Requirements for the new Board members.

**FIFTH ORDER OF BUSINESS**

**Consideration of the Minutes of the Board of Supervisors' Regular and Audit Committee Meetings held on September 25, 2014**

Ms. Suit asked if there were any corrections, additions, or deletions. It was stated that in the regular meeting minutes the name Beaufort on line 35 should be Biddeford and that Joe Roethke on line 36 should be Kristen Suit.

On a Motion by Mr. Grillo, seconded by Mr. McCarthy, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' regular and audit committee meetings held on September 25, 2014 as amended for Waters Edge Community Development District.

**SIXTH ORDER OF BUSINESS**

**Consideration of the Operation and Maintenance Expenditures for September and October 2014**

Ms. Suit presented the operation and maintenance expenditures. Discussion ensued regarding various invoices and the services they represent.

On a Motion by Mr. Russo, seconded by Mr. McCarthy, with all in favor, the Board of Supervisors approved the Operation and Maintenance Expenditures for September (\$33,612.05) and October 2014 (\$17,802.50) as presented for Waters Edge Community Development District.

**SEVENTH ORDER OF BUSINESS**

**Consideration of Resolution 2015-01,  
Designating Officers of the District**

Ms. Suit presented and reviewed Resolution 2015-01, Designating Officers of the District.

On a Motion by Mr. McCarthy, seconded by Mr. Roby, with all in favor, the Board of Supervisors approved Resolution 2015-01, Designating Officers of the District (Bob Sipple – Chairman, Tom Russo – Vice Chairman, Michael McCarthy, Edward Grillo, Danny Roby, and Kristen Suit as Assistant Secretaries) for Waters Edge Community Development District.

**EIGHTH ORDER OF BUSINESS**

**Presentation of Monthly Maintenance  
Inspection Reports**

Ms. Suit presented and reviewed the monthly maintenance reports. Discussion ensued.

On a Motion by Mr. Russo, seconded by Mr. McCarthy, with all in favor, the Board of Supervisors approved Tyree Brown, Operations Manager attend the monthly Board meetings for Waters Edge Community Development District.

The Board requested that LakeMasters provide them with a monthly maintenance report and attend the Board's next meeting.

**NINTH ORDER OF BUSINESS**

**Discussion Regarding Bond Refinancing  
in 2015**

Ms. Suit presented MBS Capital Markets' engagement letter for refinancing the District's Series 2015 bonds. Discussion ensued.

On a Motion by Mr. Russo, seconded by Mr. McCarthy, with all in favor, the Board of Supervisors approved MBS Capital Markets Engagement Letter for Waters Edge Community Development District.

**TENTH ORDER OF BUSINESS**

**Staff Reports**

- A. District Counsel  
No report.
- B. District Engineer  
Not present.
- C. District Manager  
Ms. Suit reminded the Board that their next meeting was scheduled for December 17, 2014 at 3:30 p.m.

She stated that it was the third Wednesday of the month as the fourth Thursday is the Christmas holiday. Discussion ensued. The Board decided to cancel their December Board meeting.

On a Motion by Mr. Sipple, seconded by Mr. McCarthy, with all in favor, the Board of Supervisors authorized District staff to cancel their December 17, 2014 Board meeting for Waters Edge Community Development District.

**ELEVENTH ORDER OF BUSINESS**

**Audience Comments and Supervisor Requests**

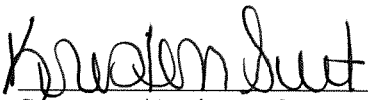
There were no audience comments.

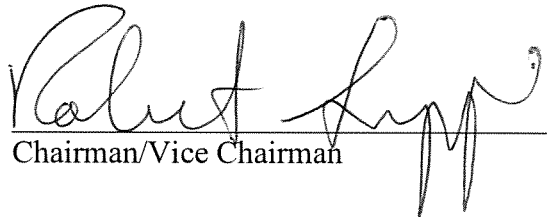
Ms. Suit asked if there were any Supervisor requests. Mr. Grillo had a question regarding the District Engineer's role as it relates to the ponds and as-builts. Mr. Sipple, Mr. Babbar, and Ms. Suit addressed his questions. The Board requested that District Engineer attend the next Board meeting and give the Board an overview of the District Engineer's role.

**TWELFTH ORDER OF BUSINESS**

**Adjournment**

On a Motion by Mr. Grillo, seconded by Mr. Roby, with all in favor, the Board of Supervisors adjourned the meeting at 4:55 p.m. for Waters Edge Community Development District.

  
Secretary/Assistant Secretary

  
Chairman/Vice Chairman