

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERS EDGE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Waters Edge Community Development District was held on **Thursday, February 26, 2015, at 3:30 p.m.** at the Waters Edge Clubhouse, located at 9019 Creedmoor Lane, New Port Richey, Florida 34654.

Present and constituting a quorum:

Thomas Russo	Board Supervisor, Vice Chairman
Michael McCarthy	Board Supervisor, Assistant Secretary
Edward Grillo	Board Supervisor, Assistant Secretary
Danny Roby	Board Supervisor, Assistant Secretary

Also present were:

Kristen Suit	District Manager, Rizzetta & Company, Inc.
Scott Brizendine	Assoc. Dir. of Financial Services, Rizzetta & Company <i>(via conference call)</i>
Brianne Beirl	Financial Associate, Rizzetta & Company, Inc. <i>(via conference call)</i>
John Vericker	District Counsel, Straley & Robin <i>(via conference call)</i>
Tyree Brown	Operations Manager, Rizzetta & Company, Inc.
Robbie Cox	Representative, MBS Capital Markets <i>(via conference call)</i>
John Voda	Representative, Pasco County Utilities

Audience

FIRST ORDER OF BUSINESS

Call to Order

Ms. Suit called the meeting to order and performed roll call.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda Items

There were no audience comments on agenda items.

Ms. Suit asked the Board if they were in agreement with taking the meeting agenda out of order for the update regarding the bond refinancing and a presentation from the Pasco County Project Manager. The Board agreed to take the meeting agenda out of order.

THIRD ORDER OF BUSINESS

Update Regarding Bond Refinancing in 2015

Mr. Cox discussed the status of the bond refinancing. He stated that the District received a triple B+ rating. Mr. Cox requested that the Board continue their meeting for a couple of weeks out to allow time for the bond documents to be prepared. Discussion ensued. The Board agreed to continue their meeting.

FOURTH ORDER OF BUSINESS

Presentation from Pasco County Utilities

Mr. Voda presented Pasco County Utility project information to the Board. He stated that the project is estimated to be completed by the end of 2015. Mr. Voda stated that they would be starting in the Moon Lake Road area in May or June of 2015. Discussion ensued regarding obtaining a proposal from Westcoast Landscape to prepare the irrigation.

On a Motion by Mr. McCarthy, seconded by Mr. Roby, with all in favor, the Board of Supervisors approved Westcoast Landscape removing valves, capping off the system, and tracing wires at a not-to-exceed cost of \$2,000.00 for Waters Edge Community Development District.

FIFTH ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors' Meeting held on January 22, 2015

Discussion ensued regarding the motion box in the Fourth Order of Business.

On a Motion by Mr. Russo, seconded by Mr. McCarthy, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors meeting held on January 22, 2015 as amended for Waters Edge Community Development District.

SIXTH ORDER OF BUSINESS

Consideration of Operation and Maintenance Expenditures for January 2015

Discussion ensued regarding various invoices and the services they represent.

On a Motion by Mr. Grillo, seconded by Mr. Roby, with all in favor, the Board of Supervisors approved the operation and maintenance expenditures for January 2015 (\$15,540.11) as presented for Waters Edge Community Development District.

SEVENTH ORDER OF BUSINESS

Presentation of Field Inspection Report

Mr. Brown presented his Field Inspection Report for the month of January. Discussion ensued.

EIGHTH ORDER OF BUSINESS

Consideration of Proposal to Remove Oak Trees

Mr. Brown presented the proposal from Westcoast Landscape to remove the dead Oak Trees. Mr. Brown stated that he would obtain proposal for replacement trees.

On a Motion by Mr. McCarthy, seconded by Mr. Roby, with all in favor, the Board of Supervisors approved Westcoast Landscape's proposal to remove the dead Oak trees (\$3,900.00) as presented for Waters Edge Community Development District.

NINTH ORDER OF BUSINESS

Consideration of Proposal for Sod Replacement

Mr. Brown presented the proposal from Westcoast Landscape for sod replacement. Discussion ensued. The Board decided to table this item and requested that Mr. Brown obtain additional proposals for their review at the next meeting.

TENTH ORDER OF BUSINESS

Presentation of Aquatic Maintenance Reports

Discussion ensued regarding the Aquatic Reports provided by Lakemasters.

On a Motion by Mr. McCarthy, seconded by Mr. Roby, with all in favor, the Board of Supervisors approved requesting that Lakemasters provide a more comprehensive pictorial Aquatic Maintenance Report at no charge to the District for Waters Edge Community Development District.

ELEVENTH ORDER OF BUSINESS

Consideration of Contract for Technology Services with Rizzetta Technology Services, Inc.

Ms. Suit requested that this item be tabled as the contract is being revised and she would present it at the Board's next meeting.

TWELFTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
No report.
- B. District Engineer
Not present.
- C. District Manager
Ms. Suit gave the Board an update on the Ballantrae construction question. She stated that there has been no reconstruction of the ponds since the developer established them.

Ms. Suit reminded the Board that their next meeting was scheduled for March 26, 2015 at 5:00 p.m.

THIRTEENTH ORDER OF BUSINESS


Audience Comments and Supervisor Requests

There were no audience comments or Supervisor requests.

FOURTEENTH ORDER OF BUSINESS

Continuance

On a Motion by Mr. McCarthy, seconded by Mr. Roby, with all in favor, the Board of Supervisors continued the meeting to March 9, 2015 at 3:30 p.m. for Waters Edge Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman