

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERS EDGE
COMMUNITY DEVELOPMENT DISTRICT**

The Budget Workshop of the Board of Supervisors of Waters Edge Community Development District was held on **Thursday, April 27, 2017, at 3:30 p.m.** at the Waters Edge Clubhouse, located at 9019 Creedmoor Lane, New Port Richey, Florida 34654.

Present and constituting a quorum:

Edward Grillo	Board Supervisor, Chairman
Roger LeBlanc	Board Supervisor, Vice Chairman
Michael McCarthy	Board Supervisor, Assistant Secretary
Bob Sipple	Board Supervisor, Assistant Secretary
Michaela Ballou	Board Supervisor, Assistant Secretary
Clifton Fischer	District Manager, Rizzetta & Company, Inc.
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Mr. Fischer called the meeting to order and performed roll call.

SECOND ORDER OF BUSINESS

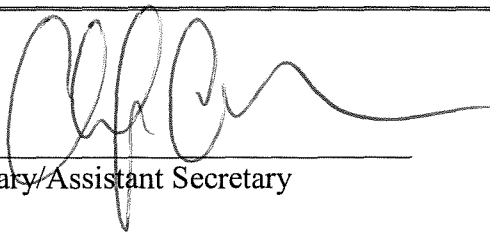
**Discussion Regarding 2017/2018
Operating Budget**

Mr. Fischer presented the preliminary budget for Fiscal Year 2017/2018, reviewing individual line items. He reminded the Board that once approved the proposed budget can not be increased, but can be reduced during the public hearing to finalize the budget. Discussion ensued with adjustments being made to various line items. The major increases were in the areas of lake/pond bank and landscape maintenance. The result of the revisions was a budget totaling \$264,527, which represents an increase of \$31,579.

THIRD ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Grillo, seconded by Mr. LeBlanc, with all in favor, the Board of Supervisors adjourned the meeting at 4:06 p.m. for Waters Edge Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman