

**MINUTES OF MEETING**

*Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

**WATERS EDGE  
COMMUNITY DEVELOPMENT DISTRICT**

The Audit Committee meeting of the Board of Supervisors of Waters Edge Community Development District was held on **Thursday, March 23, 2017, at 5:00 p.m.** at the Waters Edge Clubhouse, located at 9019 Creedmoor Lane, New Port Richey, Florida 34654.

Present and constituting a quorum:

Edward Grillo	<b>Board Supervisor, Chairman</b>
Roger LeBlanc	<b>Board Supervisor, Vice Chairman</b>
Michael McCarthy	<b>Board Supervisor, Assistant Secretary</b>
Bob Sipple	<b>Board Supervisor, Assistant Secretary</b>
Clifton Fischer	<b>District Manager, Rizzetta &amp; Company, Inc.</b>
Tracy Robin	<b>District Counsel, Straley, Robin &amp; Vericker (By phone)</b>

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Fischer called the meeting to order and performed roll call.

**SECOND ORDER OF BUSINESS**

**Review of Audit Proposals**

The Audit Committee reviewed the proposals received from Berger, Toombs, Elam, Gaines & Frank, Grau & Associates, and McDirmit Davis and ranked them based on the evaluation criteria approved last month. Individual members read their scoring into the record and Management compiled the scores. Mr. Fischer announced that Berger, Toombs received a total of 354 points, Grau and Associates 352 points, and McDirmit Davis 370 points. He stated that based on the scores McDirmit Davis was the highest ranked bidder.

On a Motion by Mr. McCarthy, seconded by Mr. LeBlanc, with all in favor, the Audit Committee ranked McDirmit Davis as the highest ranked bidder and recommended that the Board enter into an agreement with them for auditing services for Fiscal Year 2016/2017 with the option for two annual renewals for Waters Edge Community Development District

**THIRD ORDER OF BUSINESS**

**Adjournment**

On a Motion by Mr. Grillo seconded by Mr. McCarthy, with all in favor, the Audit Committee adjourned the meeting at 5:12 p.m. for Waters Edge Community Development District.

  
Secretary/Assistant Secretary

  
Chairman/Vice Chairman