

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERS EDGE
COMMUNITY DEVELOPMENT DISTRICT**

The Audit Committee meeting of the Board of Supervisors of Waters Edge Community Development District was held on **Thursday, February 23, 2017, at 3:30 p.m.** at the Waters Edge Clubhouse, located at 9019 Creedmoor Lane, New Port Richey, Florida 34654.

Present and constituting a quorum:

Edward Grillo	Board Supervisor, Chairman
Roger LeBlanc	Board Supervisor, Vice Chairman
Michael McCarthy	Board Supervisor, Assistant Secretary
Bob Sipple	Board Supervisor, Assistant Secretary
Clifton Fischer	District Manager, Rizzetta & Company, Inc.
Vivek Babbar	District Counsel, Straley, Robin & Vericker <i>(via speakerphone)</i>

FIRST ORDER OF BUSINESS

Call to Order

Mr. Fischer called the meeting to order and performed roll call.

SECOND ORDER OF BUSINESS

**Presentation of the Audit Proposal
Instructions**

Mr. Fischer reviewed the audit proposal instructions and a brief discussion ensued.

On a Motion by Mr. McCarthy, seconded by Mr. LeBlanc, with all in favor, the Audit Committee approved the audit proposal instructions with a due date of March 15, 2017 for Waters Edge Community Development District

THIRD ORDER OF BUSINESS

Presentation of Audit Evaluation Criteria

Mr. Fischer presented the audit evaluation criteria, explaining that should the Board desire to change the point values, pricing can not become the pre-dominant factor in selecting a firm. Following a brief discussion the Committee decided to use the point system as presented.

On a Motion by Mr. Sipple, seconded by Mr. McCarthy, with all in favor, the Audit Committee approved the audit evaluation criteria setting all five factors at 20 points for Waters Edge Community Development District

FOURTH ORDER OF BUSINESS

Authorization to Submit RFP to Auditing Firms

Mr. Fischer asked for authorization to solicit bids from the six firms that do the majority of the audits in the State of Florida.

On a Motion by Mr. McCarthy, seconded by Mr. Grillo, with all in favor, the Audit Committee authorized Staff to solicit bids from the six firms that do the majority of the audits in the State of Florida for Waters Edge Community Development District

FIFTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Grillo seconded by Mr. McCarthy, with all in favor, the Audit Committee adjourned the meeting at 3:32 p.m. for Waters Edge Community Development District.



Secretary/Assistant Secretary



Chairman/Vice Chairman