

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

WATERS EDGE
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of Waters Edge Community Development District was held on **Thursday, September 22, 2016, at 3:30 p.m.** at the Waters Edge Clubhouse, located at 9019 Creedmoor Lane, New Port Richey, Florida 34654.

Present and constituting a quorum:

Bob Sipple	Board Supervisor, Chairman
Thomas Russo	Board Supervisor, Vice Chairman
Michael McCarthy	Board Supervisor, Assistant Secretary
Edward Grillo	Board Supervisor, Assistant Secretary
Roger LeBlanc	Board Supervisor, Assistant Secretary

Also present were:

Sandra Oram	District Manager, Rizzetta & Company, Inc.
John Vericker	District Counsel, Straley Robin & Vericker <i>(via conference call)</i>
Sabrina Kilgore	Representative, Aquatic Systems
Kristina Rudez	Representative, EGIS
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Ms. Oram called the meeting to order and performed roll call.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda Items

There were no audience comments on agenda items.

THIRD ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors' Meeting held on August 25, 2016

There were no changes to the meeting minutes.

On a Motion by Mr. Grillo, seconded by Mr. Russo, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' meeting held on August 25, 2016 as amended for Waters Edge Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of Operation and Maintenance Expenditures for August 2016

There were no questions on the Operation and Maintenance Expenditures for August 2016.

On a Motion by Mr. Sipple, seconded by Mr. McCarthy, with all in favor, the Board of Supervisors approved the Operation and Maintenance Expenditures for August 2016 (\$41,192.92) as presented for Waters Edge Community Development District.

FIFTH ORDER OF BUSINESS

Consideration of Proposal for District's Insurance Renewal

Ms. Oram presented and reviewed Egis's proposal for the District's insurance renewal for fiscal year 2016/2017.

On a Motion by Mr. Sipple, seconded by Mr. Russo, with all in favor, the Board of Supervisors approved Egis's proposal for the District's Insurance Renewal for Fiscal Year 2016/2017 including wind damage (\$10,220.00) for Waters Edge Community Development District.

SIXTH ORDER OF BUSINESS

Presentation of the Monthly Financial Statement

Ms. Oram presented the monthly financial statement for August. The Board requested that if there was any money left over at year end that it be moved to the Reserve Fund.

SEVENTH ORDER OF BUSINESS

Update Regarding Reclaimed Water

Mr. Grillo gave the Board an update regarding the reclaimed water. He stated that the County is proceeding with the study.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. Aquatics – Aquatic Systems

Ms. Kilgore presented and reviewed the September Aquatics Report with the Board. Upon discussion, it was decided to hold off on any planting of the ponds until Spring due to the high water levels in all of the ponds and the threat of frost during the winter months.

The Board also decided to not remove the spatterdock from Pond F1 but to keep it controlled as it is beneficial to the pond health.

The Board decided to wait until Spring to do a Basic Lake Assessment on pond A1 as algae blooms reduce during the winter months.

A Basic Lake Assessment costs approximately \$500.00 and if determined necessary, the pond(s) would probably require two treatments which are not included in the annual maintenance and would be done at an extra cost. Ms. Kilgore will provide the Board with a cost estimate as it nears the time for the testing.

Ms. Kilgore stated that overall; all of the ponds are showing marked improvement. She informed the Board that the Carp are to be installed in mid November and Aquatic Systems will notify Ms. Oram when this will occur.

B. Field Services Manager

Not present. Ms. Oram presented and reviewed the August Field Inspection Report. There were only three items on the report that pertained to the District and the rest of the items pertained to the HOA. Ms. Oram informed the Board that it appeared that the landscapers damaged approximately 8 or 9 lights at the north entrance of Bell haven and approximately 3 or 4 on the west bank of the pond at the entrance by the barn. Ms. Oram will request that Westcoast Landscape repair the damaged lights at their expense.

C. District Counsel

Mr. Vericker emphasized the importance of forwarding any record requests that the Supervisors or the District receive to John McKay at Rizzetta and to himself to possibly avoid any lawsuits. Mr. Sipple received a request that he sent to Ms. Oram to forward to Mr. Vericker and Mr. McKay.

D. District Engineer

Not present.

E. District Manager

Ms. Oram stated that the next meeting is scheduled for October 27, 2016 at 3:30 p.m.

Ms. Oram presented the Action Item List for the Board's review.

Ms. Oram presented and reviewed Resolution 2017-12, Redesignating Treasurer of the District.

<p>On a Motion by Mr. Sipple, seconded by Mr. McCarthy, with all in favor, the Board of Supervisors approved Resolution 2017-12, Redesignating Treasurer of the District (William Rizzetta) for Waters Edge Community Development District.</p>

Ms. Oram presented information regarding the Cost Share Agreement between the HOA and the District for Field Management Services. She stated that the cost would now be 60/40, \$300.00/monthly for the HOA and \$200.00/monthly for the CDD.

The Board requested that the agreement specify that the Field Service Manager would attend meetings if requested to address any issues that affect the District.

On a Motion by Mr. McCarthy, seconded by Mr. LeBlanc, with all in favor, the Board of Supervisors approved the Cost Share Agreement between the HOA and the District for Field Management Services (60/40, \$300.00/monthly for the HOA and \$200.00/monthly for the District) for Waters Edge Community Development District.

NINTH ORDER OF BUSINESS

Audience Comments and Supervisor Requests

There were no audience comments.

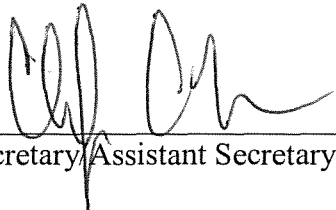
Mr. Grillo requested that Aquatic Systems provide one report per year that includes the status of all of the ponds. Mr. Grillo also requested that Ms. Oram have the dead tree removed that is on the outside of the fence at the far south end of the property.

TENTH ORDER OF BUSINESS

Adjournment

Ms. Oram stated that if there was no further business to come before the Board than a motion to adjourn would be in order.

On a Motion by Mr. McCarthy, seconded by Mr. Sipple, with all in favor, the Board of Supervisors adjourned the meeting at 5:12 p.m. for Waters Edge Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman