

**WATERS EDGE**

**FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET		\$251,231.00
COLLECTION COSTS @	6.0%	<u>\$16,036.02</u>
TOTAL O&M ASSESSMENT		<u><u>\$267,267.02</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u> <sup>(1)</sup>		<u>ALLOCATION OF O&amp;M ASSESSMENT</u>			
	<u>SERIES 2015</u>		<u>EAU FACTOR</u>	<u>TOTAL</u>	<u>% TOTAL</u>	<u>TOTAL</u>
	<u>O&amp;M</u>	<u>DEBT SERVICE</u> <sup>(2)</sup>		<u>EAU's</u>	<u>EAU's</u>	<u>O&amp;M BUDGET</u>
TOWNHOME	190	190	0.40	76.00	6.33%	\$16,912.82
SINGLE FAMILY 50/55	88	88	1.00	88.00	7.33%	\$19,583.26
SINGLE FAMILY 60	346	345	1.20	415.20	34.57%	\$92,397.39
SINGLE FAMILY 65	212	212	1.30	275.60	22.95%	\$61,331.22
SINGLE FAMILY 70	133	133	1.40	186.20	15.50%	\$41,436.40
SINGLE FAMILY 80	100	99	1.60	160.00	13.32%	\$35,605.93
	<u>1069</u>	<u>1067</u>		<u>1201.00</u>	<u>100.00%</u>	<u>\$267,267.02</u>

<u>PER LOT ANNUAL ASSESSMENT</u>		
<u>SERIES 2015</u>		
<u>O&amp;M</u>	<u>DEBT SERVICE</u> <sup>(3)</sup>	<u>TOTAL</u> <sup>(4)</sup>
\$250.02	\$269.00	\$519.02
\$250.02	\$672.00	\$922.02
\$250.02	\$807.00	\$1,057.02
\$250.02	\$874.00	\$1,124.02
\$250.02	\$941.00	\$1,191.02
\$250.02	\$1,076.00	\$1,326.02

LESS: Pasco County Collection Costs and Early Payment Discount Costs

**Net Revenue to be Collected**

**(\$16,036.02)**  
**\$251,231.00**

<sup>(1)</sup> Reflects 2 (two) prepayments (previous bond - Series 2005A)

<sup>(2)</sup> Reflects the number of total lots with Series 2015 debt outstanding.

<sup>(3)</sup> Annual debt service assessment per lot adopted in connection with the Series 2005A bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

<sup>(4)</sup> Annual assessment that will appear on November 2016 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.