

WATERS EDGE

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$280,310.00
COLLECTION COSTS @	6.0%	<u>\$17,892.13</u>
TOTAL O&M ASSESSMENT		<u><u>\$298,202.13</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED ⁽¹⁾</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>			
	SERIES 2015		<u>EAU FACTOR</u>	TOTAL	% TOTAL	TOTAL
	<u>O&M</u>	<u>DEBT SERVICE ⁽²⁾</u>		<u>EAU's</u>	<u>EAU's</u>	<u>O&M BUDGET</u>
TOWNHOME	190	190	0.40	76.00	6.33%	\$18,870.41
SINGLE FAMILY 50/55	88	88	1.00	88.00	7.33%	\$21,849.95
SINGLE FAMILY 60	346	345	1.20	415.20	34.57%	\$103,092.03
SINGLE FAMILY 65	212	212	1.30	275.60	22.95%	\$68,430.06
SINGLE FAMILY 70	133	133	1.40	186.20	15.50%	\$46,232.50
SINGLE FAMILY 80	100	99	1.60	160.00	13.32%	\$39,727.18
	<u>1069</u>	<u>1067</u>		<u>1201.00</u>	<u>100.00%</u>	<u>\$298,202.13</u>

<u>PER LOT ANNUAL ASSESSMENT</u>		
SERIES 2015		
<u>O&M</u>	<u>DEBT SERVICE ⁽³⁾</u>	<u>TOTAL ⁽⁴⁾</u>
\$278.95	\$269.00	\$547.95
\$278.95	\$672.00	\$950.95
\$278.95	\$807.00	\$1,085.95
\$278.95	\$874.00	\$1,152.95
\$278.95	\$941.00	\$1,219.95
\$278.95	\$1,076.00	\$1,354.95

LESS: Pasco County Collection Costs and Early Payment Discount Costs (\$17,892.13)

Net Revenue to be Collected \$280,310.00

⁽¹⁾ Reflects 2 (two) prepayments (previous bond - Series 2005A)

⁽²⁾ Reflects the number of total lots with Series 2015 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2005A bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2017 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.