

WATERS EDGE

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$251,231.00
COLLECTION COSTS @ 6.0%		<u>\$16,036.02</u>
TOTAL O&M ASSESSMENT		<u><u>\$267,267.02</u></u>

LOT SIZE	UNITS ASSESSED ⁽¹⁾		ALLOCATION OF O&M ASSESSMENT				TOTAL SERIES 2015 DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT		
	SERIES 2015		EAU FACTOR	TOTAL	% TOTAL	TOTAL		DEBT		
	O&M	DEBT SERVICE ⁽²⁾		EAU's	EAU's	O&M BUDGET		O&M	SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
TOWNHOME	190	190	0.40	76.00	6.33%	\$16,912.82	\$51,110.00	0	0	0
SINGLE FAMILY 50/55	88	88	1.00	88.00	7.33%	\$19,583.26	\$59,136.00	\$250.02	\$269.00	\$519.02
SINGLE FAMILY 60	346	345	1.20	415.20	34.57%	\$92,397.39	\$278,415.00	\$250.02	\$807.00	\$1,057.02
SINGLE FAMILY 65	212	212	1.30	275.60	22.95%	\$61,331.22	\$185,288.00	\$250.02	\$874.00	\$1,124.02
SINGLE FAMILY 70	133	133	1.40	186.20	15.50%	\$41,436.40	\$125,153.00	\$250.02	\$941.00	\$1,191.02
SINGLE FAMILY 80	100	99	1.60	160.00	13.32%	\$35,605.93	\$106,524.00	\$250.02	\$1,076.00	\$1,326.02
	<u>1069</u>	<u>1067</u>		<u>1201.00</u>	<u>100.00%</u>	<u>\$267,267.02</u>	<u>\$805,626.00</u>			
LESS: Pasco County Collection Costs and Early Payment Discount Costs						<u>(\$16,036.02)</u>	<u>(\$48,337.56)</u>			
Net Revenue to be Collected						<u><u>\$251,231.00</u></u>	<u><u>\$757,932.94</u></u>			

⁽¹⁾ Reflects 1 (one) Single Family 60 and 1 (one) Single Family 80 prepayments.

⁽²⁾ Reflects the number of total lots with Series 2015 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2005A bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2015 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.