

**MINUTES OF MEETING**

*Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

**WATERS EDGE  
COMMUNITY DEVELOPMENT DISTRICT**

The audit committee meeting and the regular meeting of the Board of Supervisors of Waters Edge Community Development District was held on **Thursday, October 27, 2011, at 3:47 p.m.** at the office of Florida Design Consultants, Inc., located at 3030 Starkey Boulevard, New Port Richey, FL 34655.

Present and constituting a quorum:

Bob Gibbons	<b>Board Supervisor, Chairman</b>
Bob Sipple	<b>Board Supervisor, Vice Chairman</b>
Connie Holt	<b>Board Supervisor, Assistant Secretary</b>

Also present were:

Matthew Huber	<b>District Manager, Rizzetta &amp; Company, Inc.</b>
Mark Straley	<b>District Counsel, Straley &amp; Robin</b> <i>(via conference call)</i>
Greg Wegener	<b>District Engineer, Florida Design Consultants</b>
Lori Katzman	<b>Representative, The Ryland Group, Inc.</b>
Leslie Wells	<b>Representative, The Ryland Group, Inc.</b>

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Huber called the meeting to order and performed roll call.

**SECOND ORDER OF BUSINESS**

**Review of Proposals for Auditing Services**

Mr. Huber stated that the District had received three proposals for auditing services. The Audit Committee ranked them as follows:

1. McDirmit Davis	2011 - \$3200	2012 - \$3200	2013 - \$3200
2. Grau & Associates	2011 - \$3200	2012 - \$3400	2013 - \$2600
3. Carr, Riggs & Ingram	2011 - \$4000	2012 - \$4000	2013 - \$4000

On a Motion by Ms. Holt, seconded by Mr. Gibbons, with all in favor, the Audit Committee ranked the audit proposals as follows: 1. McDirmit Davis, 2. Grau & Associates, and 3. Carr, Riggs & Ingram for Waters Edge Community Development District.

**THIRD ORDER OF BUSINESS**

**Consideration of the Minutes of the Board of Supervisors' Meeting held on September 22, 2011**

On a Motion by Mr. Sipple, seconded by Mr. Gibbons, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' meeting held on September 22, 2011 as presented for Waters Edge Community Development District.

**FOURTH ORDER OF BUSINESS**

**Consideration of the Operation and Maintenance Expenditures for September 2011**

A brief discussion ensued regarding various invoices and the services they represent.

On a Motion by Ms. Holt, seconded by Mr. Sipple, with all in favor, the Board of Supervisors approved the Operation and Maintenance Expenditures for September 2011 (\$33,198.73) as presented for Waters Edge Community Development District.

**FIFTH ORDER OF BUSINESS**

**Consideration of Recommendation of Audit Committee Regarding Proposals for Auditing Services**

Mr. Huber reviewed the ranking from the audit committee for auditing services for Fiscal Years 2011-2013. He stated that it would be the audit committee's recommendation to enter into a contract with number one ranked McDirmit Davis.

On a Motion by Mr. Gibbons, seconded by Ms. Holt, with all in favor, the Board of Supervisors approved the recommendation of the audit committee to enter into contract with the number one ranked McDirmit Davis for Auditing Services for Fiscal Years 2011 - 2013 (\$3200 for each year) for Waters Edge Community Development District.

**SIXTH ORDER OF BUSINESS**

**Staff Reports**

A. District Counsel

Mr. Straley reviewed the Quit Claim Deed for the release of easement request by residents Ronald and Elizabeth Kalfas to put in a pool. A brief discussion ensued.

On a Motion by Mr. Gibbons, seconded by Mr. Sipple, with all in favor, the Board of Supervisors approved the Quit Claim Deed for the Release of Easement requested by Ronald and Elizabeth Kalfas at 11501 Pennsville Ct., Port Richey, FL 34654 as presented for Waters Edge Community Development District.

Mr. Huber stated that there are potentially two new irrigation wells that would need to have easements as they will be on District property. He stated that the easements would be granted to the HOA. Ms. Katzman stated that there would be one in Phase 2 Tract K and one in Phase 4 Tract B. She answered the Board member's questions. Discussion ensued.

On a Motion by Mr. Gibbons, seconded by Ms. Holt, with all in favor, the Board of Supervisors authorized the District Chairman to work with District Staff and to execute the easements for the future Irrigation Wells for Phase 2 Tract K and Phase 4 Tract B for Waters Edge Community Development District.

*(Mr. Straley left the meeting in progress)*

B. District Engineer

Mr. Wegener stated that he had spoken to CFTL and he is waiting for their final report on the townhome's road borings.

C. District Manager

Mr. Huber stated that the next regular meeting was scheduled for November 17, 2011 at 3:30 p.m. and if the Board didn't have any items to address or discuss then the meeting could be canceled.

**SEVENTH ORDER OF BUSINESS**

**Supervisor Requests and Audience Comments**


Mr. Huber asked if there were any Supervisor requests. Mr. Gibbons stated that it was the season for over-seeding and asked if the common areas would be receiving winter rye over-seeding. Mr. Huber stated that he would check and follow-up with Mr. Gibbons.


Mr. Huber stated that there were no audience members present and no further business to come before the Board. He asked for a motion to adjourn.

**EIGHT ORDER OF BUSINESS**

**Adjournment**

On a Motion by Mr. Sipple, seconded by Mr. Gibbons, with all in favor, the Board of Supervisors adjourned the meeting at 4:04 p.m. for Waters Edge Community Development District.

  
Secretary/Assistant Secretary

  
Chairman/Vice Chairman